Introduction

Let us begin the forty-year history of The Agnew Foundation with the weekly luncheon meeting of Peter L. Agnew, Lester I. Brookner and Arthur H. Rubin held in the Fall of 1966. At that time, the three of us held full-time administrative positions at New York University and we were meeting weekly since 1947, mostly to socialize. However, this meeting was unique as Dr. Agnew informed Lester and Arthur, for the first time, that he was going to establish a Foundation in the State of New York, in anticipation of his planned retirement on September 1, 1969. Both the announcement of the Foundation and the date of his retirement surprised Lester and Arthur.

The weekly luncheon meetings were always a combination of business and pleasure. It provided us with an opportunity to share what each of us was doing professionally to enhance or improve the University and also provided us with the opportunity to share in the University's academic and administrative “gossip.” However, the luncheon meeting agenda from 1966 forward always included Dr. Agnew's thoughts and ideas about the Foundation he was planning. He always welcomed and encouraged Lester's and
Arthur’s input. Dr. Agnew was their mentor and they appreciated the fact that he wished to keep them involved in his retirement plans.

The subsequent luncheon meetings included updates on the proposed Foundation by Peter Agnew, the All-University Budget updates by Lester Brookner, who was in the Office of the Chancellor as Director of the University Budget, and updates by Arthur Rubin, who was Director of the Bureau of Public Occasions, officially reporting to the Vice President and Secretary of the University; however, getting his assignments and instructions from the Office of the President.

Dr. Agnew was proud of the fact that his former students held significant administrative positions at the University where he was currently serving as Vice President for Business Affairs. Both Lester and Arthur always surmised that Dr. Agnew was instrumental in their obtaining the Central Administration positions they held at the University.

The Trust Agreement—1967

On August 31, 1967, an Agreement was made between Peter L. Agnew, Arthur H. Rubin and Lester I. Brookner establishing The Agnew Foundation, as a charitable trust. Dr. Agnew was the “Donor” and Trustee. Lester Brookner and Arthur Rubin were Trustees. The Agreement was prepared by Hugh J. Donohue, Attorney for the Donor. The document was prepared and
notarized in the State of New York and the County of New York.

The Agreement also established an Advisory Committee consisting of three (3) persons. The original Advisory Committee consisted of Peter L. Agnew, Lester I. Brookner and Arthur H. Rubin. The Agreement stated that upon the death of Peter L. Agnew, Hugh J. Donohue shall become a Trustee and the Advisory Committee shall be increased to seven (7) members, including the three (3) Trustees.

The Agreement comprised six pages of instructions and details for the administration, organization and supervision of The Foundation, its Board of Trustees and its Advisory Committee.

Shortly after the Foundation documents were filed, Dr. Agnew transferred to the Foundation two promissory notes made to him by Lawrence Wakefield, Inc., a real estate corporation wholly owned by Dr. Agnew. These notes evidenced loans made by Dr. Agnew to the Wakefield Corporation. One note was for $20,000, dated December 15, 1966, and the second note was for $18,000, dated December 15, 1967. They were both non-interest bearing and payable on demand to Peter L. Agnew. Dr. Agnew gave these notes to Arthur Rubin to hold as a Trustee of The Agnew Foundation. Dr. Agnew said he would get the Foundation up and running after his retirement went into effect.

On September 1, 1969, Dr. Agnew celebrated the first day of his retirement and went to his summer home in Wakefield, New Hampshire.
Five days later, on September 5, 1969, the New York University community and the Business Education world were shocked to learn that Dr. Agnew had died at Huggins Hospital in Wolfeboro, New Hampshire. He had been stricken with a heart attack at his summer residence in Wakefield, New Hampshire. He was 68 years old. New York University President James M. Hester requested Lester Brookner and Arthur Rubin to go to Lynn, Massachusetts, to represent the University community at Dr. Agnew’s funeral services.

About Peter L. Agnew—1901 to 1969

While the professional contributions of Peter L. Agnew were presented in the 1981 publication, Early Leaders in Business Education at New York University, his role at New York University is presented here.

Dr. Agnew was born in Lynn, Massachusetts, in 1901. Educated for the fields of business and education, Dr. Agnew received his B.B.A. degree from Boston University in 1923, his M. A. degree from New York University in 1928, his M. Ed. Degree from Harvard University in 1931 and his Ph.D. from New York University in 1940.

Dr. Agnew was a member of Phi Delta Kappa, honorary
education fraternity, Delta Pi Epsilon, national honorary graduate fraternity in Business Education, and Pi Omega Pi, undergraduate Business Education honorary fraternity. His teaching experience began in 1924 at the Merrill Business Schools in Stamford, Connecticut. In 1926, he became the Head of the Commercial Department at Orange High School in Orange, New Jersey, where he remained until 1931.

In the Fall of 1931, he was persuaded by Paul S. Lomax to join the faculty of the Department of Business Education at New York University’s School of Education. He was an Instructor from 1931 to 1941, Assistant Professor from 1941 to 1945, Associate Professor from 1945 to 1948 and Professor from 1948 to 1969.

Administratively, Peter Agnew served as Assistant Dean at the School of Education from 1948 to 1954, Chairman of the Department of Business Education from 1955 to 1959, Budget Coordinator and General Assistant to the Chancellor and Executive Vice President from 1959 to 1962, Assistant Executive Vice President from 1962 to 1964 and Vice President for Business Affairs from 1964 to 1967. After leaving this post in 1967, he returned to the Department of Business Education until his retirement on August 31, 1969.

Peter Agnew was known and respected for his many contributions to professional organizations. He served as President of the Eastern Business Teachers Association (1939-40); President of the National Association for Business Teacher Education (1948); Executive Board Member of the National Business Education Association (1948-50 and 1965-67); President of the American
Chapter of the International Society for Business Education (1965-67); Member of the Board of Directors of the Administrative Management Society (1950-53); President of the New York Academy for Public Education (1966-68) and Vice President of the International Society for Business Education (1964-69). He also held other positions in community groups, including serving as a member of the Education Committee of the New York Chamber of Commerce.

A prolific author of textbooks in the fields of office practice and office machines, Dr. Agnew’s writings brought him fame and fortune. He was indeed a favorite son of the South-Western Publishing Company. Three (3) of his publications: *Filing Office Practice, Typewriting Office Practice* and the *Office Machines Course*, sold over one million copies each. Dr. Agnew’s first publication, titled *The Problems of Teaching Bookkeeping*, written in 1930, was his only publication with Prentice-Hall, Inc. He was involved with sixteen (16) textbooks and workbooks which he authored, coauthored or served as editor. He also contributed dozens of articles to professional magazines and yearbooks.

During the summers of 1963, 1964 and 1966, Dr. Agnew carried his educational concepts and theories onto the international arena when he served as a consultant to the Ford Foundation on the training of secretarial and clerical workers in Ghana and Nigeria.

Dr. Agnew was the recipient of many honors and awards throughout his distinguished academic career. He was named *Distinguished Business Educator of 1964* by the Business Education Association of Metropolitan New York. He was awarded
the New York University Presidential Citation at a Testimonial Dinner held in his honor on May 12, 1967 on the occasion of his retirement as Vice President for Business Affairs. At this event, the Peter L. Agnew Business Education Fund was announced and established in the Department of Business Education. Arthur Rubin was Chairman of The Peter L. Agnew Testimonial Dinner Committee and Lester Brookner served as a member of that Committee.

In recognition of his distinguished service to the University, Dr. Agnew was accorded emeritus rank as both a professor and vice president on his retirement.

On October 29, 1969, New York University and the School of Education held a Memorial Service for Dr. Agnew. Tributes were delivered by Chancellor Allan M. Cartter, on behalf of the University, Dean Daniel E. Griffiths, on behalf of the School of Education, and Dr. Joseph Gruber, on behalf of the Business Education Community. Arthur Rubin, as Director of the University’s Bureau of Public Occasions, planned and organized the event. Trustee Rubin, `who was closely affiliated with Dr. Agnew at New York University from 1947 to his untimely passing in 1969, believes Dean Griffiths best summarized Dr. Agnew’s career at New York University when he spoke at the Memorial Service as follows:

“Dr. Agnew’s service to New York University spanned nearly four-decades, and, for more than three of them, he was a distinguished faculty member in the School of Education. He served us well in many capacities—as professor, department
chairman, assistant dean and chairman of major committees. He was one of the famous “Big Four” in Business Education, a team which brought fame to the School, attracting exceptional graduate students and developing them for positions of leadership in business education all over the country and in many foreign lands. Through his textbooks and workbooks, he taught millions of students in the nation’s high schools. Few educators have influenced as many as has Peter Agnew.

“Peter Agnew lived through, and participated in the development of the School from the first days of its renaissance in the early 1930’s, to the present days of growth and vigor. He helped face the problems of depression and affluence, war and peace, retrenchment and expansion. He saw the nature of academic problems change from decade to decade, and he kept up with them. He was one of the leaders who provided direction, stability, and wisdom during the 1960’s, New York University’s period of explosive change. He kept his sensitivities and his perspective; he never lost his joviality, his lust for life and his capacity to cope.

“Pete was the compleat professor: he taught a full load, was a prolific writer, a faculty politician of consummate skill, who relished his successes while building a strong structure of faculty governance, and, in addition, was a national and international consultant.

“Pete was one of the most widely quoted men on the faculty; many of his comments were both pungent and penetrating. He was a thoroughly human and genuine person who is alleged to
have said, “I never believe in allowing the truth to interfere with a good story.”

“His greatest legacy to the School is his corps of dedicated business education alumni. What they have done, and what they will do in their professional lives, will reflect honor on the name of Peter L. Agnew. This is his memorial, and he would not have wanted any other.”

On April 13, 1972, the New York University School of Education held a Dedication Ceremony for the Peter L. Agnew Office Management Laboratory in the Department of Business Education. President James M. Hester, Dean Daniel E. Griffiths and Dr. Karen R. Gillespie, Chair of the Department of Business Education, paid tribute to Peter Agnew on this occasion.

In December 1975, The Agnew Foundation contributed $5,000 for equipping and maintaining this facility and to have it continue as a first-class teaching laboratory.

The Agnew Foundation—1969 to 1975

Four years had passed since Dr. Agnew’s demise and during that time the Foundation was being administered by Hugh J. Donohue, executor of the Peter L. Agnew Estate. Hugh Donohue, had prepared The Trust Agreement in 1967, and replaced Dr. Agnew as Trustee of the Foundation in September 1969, as per the Agreement.
A few days after Dr. Agnew’s demise, Mr. Donohue visited Dr. Agnew’s premises at 181 West 4\textsuperscript{th} Street in New York City and removed the file cabinet containing all of Dr. Agnew’s personal papers and took them to his law office. The files containing the records of Dr. Agnew’s real estate corporation, Lawrence Wakefield, Inc., were also given to Mr. Donohue. This was done several weeks after Dr. Agnew’s demise by his administrative assistant, Julio Torres.

Hugh did not contact Lester or Arthur, his co-Trustees, during 1970, 1971, and 1972 with any updates as to the progress, or lack thereof, with The Agnew Estate or \textbf{The Agnew Foundation}. Lester and Arthur knew that Dr. Agnew owned valuable real estate in New York, New Jersey, New Hampshire and Florida. As they were sold by The Agnew Estate, the assets were to be transferred to \textbf{The Agnew Foundation}. Arthur did telephone Hugh many times during 1970, 1971 and 1972; however, nothing positive was offered by him in regard to the Foundation’s future.

No payments were made on the promissory notes valued at $38,000, previously mentioned, and held by Arthur Rubin. Arthur informed Hugh about the two promissory notes he was holding on behalf of the Foundation and that he expected them to be redeemed from the proceeds of The Agnew Estate. In January 1973, a $7,500 payment was received and in January 1974, a second payment of $15,000 was received, for a total of $22,500. No additional payments were received in 1974 or 1975 and there was still a balance due of $15,500. The Foundation was named in Dr. Agnew’s Last Will and Testament as a legatee of one-half of
the residue of his estate.

Lester and Arthur now suspected Hugh Donohue of unethical practices and defrauding the Foundation, as well as The Agnew Estate. Lester and Arthur also learned that he had failed to file the necessary Federal Tax returns for the years 1969 through 1974. Lester and Arthur consulted and retained counsel, Nathan Ende, attorney-at-law, to represent them and The Agnew Foundation. Nathan Ende prepared an Affidavit, signed by Lester and Arthur, and submitted it to the Surrogate Court of the State of New York in August 1975.

In the Fall of 1975, Arthur and Lester proved to be right and Hugh J. Donohue was removed by the Court as Trustee and Attorney for the Foundation and as Executor of Peter Agnew’s Will. Nathan Ende, attorney at law, was appointed Trustee by the Surrogate Court, at the request of Lester Brookner and Arthur Rubin, to replace Mr. Donohue.

Dr. Agnew, in his Will dated August 4, 1967, also set up a Trust Fund to provide an annual income for his two sisters, Florence and Gertrude Agnew. He was always very concerned about their welfare. Hugh J. Donohue, Lester I. Brookner and Arthur H. Rubin were originally appointed Trustees of this Trust Fund by Dr. Agnew. As drawn, the principal of the Trust Fund would eventually go to the Foundation after the demise of the two sisters. The Court also appointed Lester Brookner, Arthur Rubin and Nathan Ende as Trustees of this Trust Fund when Hugh Donohue was removed as a Trustee of the Foundation as well as the Executor of
On August 2, 1967, Dr. Agnew authorized the Treasurer’s Office at New York University to establish the Peter L. Agnew Business Education Fund as an endowment account, meaning that the interest income would accrue the Department for program activities. On this same date, Dr. Agnew also authorized the Treasurer’s Office to terminate the International Business Education Fund, which he established in the summer of 1965 to finance the activities of the International Society for Business Education Conference held at New York University. The balance of $288.09 was transferred to this new account, the Business Education Fund.

On August 2, 1967, Dr. Agnew also sent a memorandum to the Acting Chairman of the Department of Business Education, Dr. I. David Satlow, informing him of the purposes for which he established the Fund. They were to be used for any or all of the following:

1. Scholarships for undergraduate students in Business Education

2. Fellowships for graduate students in Business Education

3. The purchase of equipment for the Department of Business Education
4. Lectureships in the Department of Business Education

5. Underwriting publications that might be useful to Business Education

6. A naming gift for a room or area in the renovated Education Building, of which the East Building was a part.

On August 7, 1967, Arthur Rubin, as Chairman of the Peter L. Agnew Testimonial Dinner Committee, submitted to the Treasurer’s Office a check for $1,791.23, to be credited to the Peter L. Agnew Business Education Fund. This enabled Arthur to close the Testimonial Dinner account held with the First National City Bank, located at Washington Square Village.

During the 1970-71 academic year, the decision was made to hold one major fund-raising campaign on a national level, as Dr. Agnew was respected and consulted throughout the United States, thus was well known. Prior to this time, to date, everything in memory of Dr. Agnew was planned for a local constituency. His many professional colleagues and the Business Education Department alumni were still asking New York University, the School of Education and the Business Education Department what they could do in memory of Peter L. Agnew.

At this point, it was decided to establish a National Committee of the Peter L. Agnew Business Education Fund to this end, and an Executive Committee was formed comprised of Lester I. Brookner, Doris B. Fitzgerald, Karen R. Gillespie, James R. Meehan and Arthur H. Rubin. The Executive Committee then planned, organized and
administered this national campaign in the hope of raising sufficient funds to carry out the mission of the Peter L. Agnew Business Education Fund as remitted to Dr. Satlow. The National Committee invited and later appointed twenty-seven (27) nationally prominent Business Educators from academia and the publishing field to serve as members-at-large on this Committee, and they requested Arthur Rubin to provide the administrative leadership for the national campaign and to convene the National Committee as often as he deemed necessary.

The Fund’s successful national campaign began in 1970 and ended in 1975. It was deemed successful as 200 contributions were received, totaling $10,000, which was considered a most respectable sum at that time.

From December 1975 through June 2009, The Agnew Foundation made thirty-four (34) contributions to the Peter L. Agnew Business Education Fund in the Business Education Program at the NYU Steinhardt School, totaling $327,769. These monies were used to enhance the Business Education Program and its many professional activities, among them the sponsorship of the annual Peter L. Agnew Annual Lecture Series.

The Peter L. Agnew National Lecture Series was begun in 1987 when the Foundation advisors agreed to support a lecture series at the Opening General Session of the National Business Education Association conference, annually held throughout the country. The Foundation thus brought nationally prominent individuals before thousands of business educators and administrators attending this annual meeting. This lecture series featured
eminent speakers such as the following:

1987 – Tip O’Neill, the Speaker of the House of Representatives.

1988 – Gerald R. Ford, President of the United States.


1990 – Alexander M. Haig, General of the United States.

1991 – Cokie Roberts, journalist and reporter.


The Peter L. Agnew Memorial Lecture Series at New York University

During the Fall of 1975, the Dean of the New York University School of Education, Health, Nursing and Arts Professions approved the creation of The Peter L. Agnew Memorial Lecture Series in the Division of Education’s Department of Business Education, to commemorate Peter L. Agnew’s contributions.

The purpose of the lecture series was to foster and promote a better understanding of business education at all levels by providing a forum for the scholarly analysis of its underlying disciplines and the dissemination of enlightened theories and practices.

The Peter L. Agnew Memorial Lecture Series Committee was comprised of the Chairman of the Department of Business
Education, the President of Alpha Chapter, Delta Pi Epsilon, and Trustee Rubin of The Agnew Foundation. The honorarium and all other lecture expenses were to be paid from the Peter L. Agnew Business Education Fund, which was replenished, as necessary, by The Foundation. An annotated list of the lecture presenters and the dates of their presentations follows.

1976 - The First Peter L. Agnew Memorial Lecture was held on February 11, 1976, and the guest lecturer was: Ewald B. Nyquist, Commissioner of Education and President of The University of the State of New York.

1977 - The Second Lecture was held on March 15, 1977, and the guest lecturer was Leonard S. Silk, member of the Editorial Board of The New York Times.

1978 - The Third Lecture was held on April 25, 1978, and the guest lecturer was Carol Bellamy, President of the Council of the City of New York.

1979 - The Fourth Lecture was held on April 30, 1979, and the guest lecturer was Jim Van Sickle, Business Editor, WNBC, Channel 4.

1980 - The Fifth Lecture was held on April 29, 1980, and the guest lecturer was Hazel Henderson, Independent Futurist.

1981 - The Sixth Lecture was held on March 5, 1981, and the guest lecturer was Herbert A. Tonne, a member of the NYU Business Education Department faculty and Chairman of the Department from 1959 to 1966. At this lecture, the NYU-NBEA
publication, Early Leaders in Business Education at New York University, was presented to Dean Daniel E. Griffiths by O. J. Byrnside, Jr., Executive Director of the National Business Education Association.

1982 - The Seventh Lecture was held on April 27, 1982, and the guest lecturer was Stephen S. Halsey, President of the American Express Foundation.

1983 - The Eighth Lecture was held on April 26, 1983, and the guest lecturer was Calfrey C. Calhoun, Professor at the University of Georgia, and former President of NBEA (1980 – 1981).

1984 - The Ninth Lecture was held on May 8, 1984, and the guest lecturer was Robert A. Burnham, Dean of the NYU School of Education, Health, Nursing and Arts Professions.

1985 - The Tenth Lecture was held on May 9, 1985, and the guest lecturer was Dorothy E. Gregg, Senior Consultant at Research & Forecasts, Inc.

1986 - The Eleventh Lecture was held on April 30, 1986, and the guest lecturer was Karen R. Gillespie, Professor Emerita of Business Education and former Department Chairman at New York University.

1987 - The Twelfth Lecture was held on April 28, 1987, and the guest lecturer was Daniel E. Diamond, Dean of the NYU College of
Business and Public Administration.

1988 - The Thirteenth Lecture was held on March 15, 1988, and the guest lecturer was Padmakar M. Sapre, Professor of Business Education in the NYU School of Education, Health, Nursing and Arts Professions.

1990 - The Fourteenth Lecture, which skipped a year, was held on July 19, 1990, and the guest lecturer was Chester Delaney, Vice President for Corporate Systems at the Chase Manhattan Bank. This lecture was held in conjunction with the 50th Business Education Annual Summer Conference festivities.

1991 - The Fifteenth Lecture was held on September 26, 1991, and the guest lecturer was L. Jay Oliva, President of NYU. His topic was ‘A Private University in the Public Service.’

1992 - The Sixteenth Lecture was held on September 21, 1992, and the guest lecturer was Georgia B. Miller, Assistant Dean and Director of Undergraduate Programs at Indiana University School of Business in Indianapolis, IN.

1993 - The Seventeenth Lecture was held on September 28, 1993, and the guest lecturer was Tora K. Bikson, Senior Scientist at the RAND Corporation in Santa Monica, California.

1994 - The Eighteenth Lecture was held on September 27, 1994, and the guest lecturer was Carol A. Gresser, President of the New
York City Board of Education.

1995 - The Nineteenth Lecture was held on September 19, 1995, and the guest lecturer was Chester Delaney, Delaney Learning Services, Inc., Hoboken, New Jersey. Delaney was the only Peter L. Agnew lecturer to have two such invitations.

1996 - The Twentieth Lecture was held on September 18, 1996, and the guest lecturer was Michael Bronner, Professor of Business Education in the School of Education at NYU. At this lecture, Dean Ann Marcus presented Peter L. Agnew Trustee, Arthur Rubin, with the School of Education Certificate of Appreciation.

1997 - The Twenty-First Lecture was held on October 7, 1997, and the guest lecturer was Joel D. Levy, Director of Information Technology at Cravath, Swaine & Moore.

1998 - The Twenty-Second Lecture was held on October 12, 1998, and the guest lecturer was Elizabeth A. Regan, Associate Professor and Director of the Department of Information Systems at Morehead State University in Morehead, KY.

1999 - The Twenty-Third Lecture was held on October 5, 1999, and the guest lecturer was Ann Marcus, Dean of the NYU School of Education.

2000 - The Twenty-Fourth Lecture was held on October 23, 2000, and the guest lecturer was Frank McCourt, Pulitzer Prize Award winning author and educator.
2001 - No Lecture was scheduled due to the 9/11 WTC attacks.

2002 - The Twenty-Fifth Lecture was held on February 19, 2002, and the guest lecturer was Robert Berne, Vice President for Academic and Health Affairs at New York University.

2002 - The Twenty-Sixth Lecture was held on October 8, 2002 and the guest lecturer was Burt Kaliski, Professor and Chair of the University Center for Teacher Education at Southern New Hampshire University, Manchester, NH. Note, this was the second Peter L. Agnew Lecture given this year.

2003 - The Twenty-Seventh Lecture was held on October 27, 2003, and the guest lecturer was Rebecca Ray, President of Comcast University and Senior Vice President of Comcast Cable Communications.

2004 - The Twenty-Eighth Lecture was held on October 12, 2004, and the guest lecturer was Doug Lynch, Vice Dean of the Graduate School of Education at the University of Pennsylvania. The series concluded with this lecture.

Peter L. Agnew Award in Business Education

On May 13, 1976, the first Peter L. Agnew Award in Business Education was presented to an outstanding senior in the Department of Business Education. The annual Award was initiated by Dr. Padmakar M. Sapre, Chair of the Department of Business Education, approved by Dean Daniel E. Griffiths, and presented by Foundation Trustee Arthur Rubin to Ms. Carol Patrone, Class of June 1976, at the Spring Initiation Meeting of the
Alpha Chapter of Delta Pi Epsilon. As of 2014, this Award continued to be presented by the Business Education Program at the annual Business Education Graduation Awards Ceremony in May. The award was later shifted to the MA level due to the closing of the undergraduate program in the late 1990s.

Early Leaders in Business Education at New York University

One of the many accomplishments of the Peter L. Agnew Business Education Fund, which received its support from The Agnew Foundation from 1973 through 2009, was the publication of the book, Early Leaders in Business Education at New York University, completed in 1981. The book was an acknowledgement of the contributions of the “Big Four” to Business Education: Paul S. Lomax, Peter L. Agnew, Helen Reynolds and Herbert A. Tonne. Padmakar M. Sapre was the Editor and the Editorial Board comprised of Karen R. Gillespie, M. Herbert Freeman, Adele F. Schrag, Estelle L. Popham and Donald J. Tate. The book was published by the National Business Education Association in Reston, Virginia. Herbert Tonne and The Agnew Foundation graciously financed the publication.

The Agnew Foundation—1976 to 2009

Administration of the Foundation

As of 1976, The Agnew Foundation, following a few
turbulent years, began to stabilize and return to function slowly, but successfully, under the leadership and guidance of Trustees Lester Brookner, Nathan Ende and Arthur Rubin. The Trustees now had complete control of its income, expenditures and investments. It held its annual meeting of Trustees and Advisory Committee members and adhered to the ten (10) provisions described in the Foundation Agreement.

Trustees and the Advisory Committee

The Advisory Committee comprised of Dr. Michael Bronner, Adrienne G. Frosch, Isabelle A. Krey (as of 1988) and Dr. Helen McClenahan (as of 1992). In 2003, Dr. Bridget N. O’Connor replaced Bronner as an Advisory Committee member and Bronner replaced Trustee Nathan Ende, who had passed away on January 18, 2003. Former Business Educators, who also served on the Advisory Committee, included Franklin J. Hansen, Edward Tutak and Padmakar M. Sapre. Dr. Sapre and Mr. Tutak resigned on October 3, 1988, and Mr. Hansen resigned on December 16, 1991. From 2003 until the legal termination of the Foundation, the Advisory Committee members were Adrienne G. Frosch, Isabelle A. Krey, Drs. Helen McClenahan and Bridget N. O’Connor.

The Trustees from 2003 until the termination of the Foundation in 2009 were Michael Bronner, Lester Brookner and Arthur Rubin.
Fundraising Policy of the Foundation

In 1976, the Trustees decided, in 1976, that there would not be any formal development program or fundraising projects on behalf of the Foundation. Peter Agnew informed Arthur Rubin that he would never approve of any fundraising that would promote his name or favorite project. He believed his real estate holdings, annual royalty income, and his other personal assets and, above all, a wise investment policy by the Trustees would provide sufficient income to finance the several goals of the Foundation. In addition, the Trustees were very much aware and involved in the recently completed five-year fundraising campaign for the Peter L. Agnew Business Education Fund established in the Department of Business Education at the NYU School of Education. The Trustees believed that Peter Agnew would have approved of that specific campaign as all of the proceeds went to the Business Education Department and not to his personal Foundation. Also, the Trustees did not wish to revisit the same Business Education constituencies to request donations for a Foundation already established by one of the more affluent and wealthier Business Educators in the United States, Peter L. Agnew.

It is important to note that The Agnew Foundation was established as a private Foundation, and it was never officially affiliated or administered by New York University. However, the Foundation did generously support many programs, activities and events at New York University’s Washington Square Center, Dental Center and Medical Center, just as Dr. Agnew did while serving as Vice President for Business Affairs at New York
University.

The Foundation did receive two (2) unsolicited and major estate gifts. They were as follows:

Estate of Gertrude M. Agnew

Gertrude M. Agnew was Dr. Agnew's sister and she died on July 8, 1983. In her Last Will and Testament she left the residue of her estate to The Agnew Foundation. She resided in Dade County, Florida, and Foundation Trustee Lester Brookner, who then worked and resided in Miami, Florida, was appointed as her Personal Representative in her Last Will and Testament. When her Will was finally probated in November, 1984, the Foundation received $187,629.57.

Estate of Mary E. Tytla

This Estate gift was a complete surprise to the Foundation. None of the Trustees or Advisory Committee members knew the donor. Mary Tytla was a resident of Waterford, Connecticut, and in her Last Will and Testament, dated September 4, 1970, bequeathed 1/6 of her estate to the “Peter L. Agnew Foundation, connected with New York University.” Mary Tytla died in 1991 and when Trustee Arthur Rubin researched her University affiliation, it was revealed that she graduated in 1936 from the Department of Business Education at the NYU School of Education. When her Will was probated in Connecticut in 1993, the Foundation was awarded $75,534.60.
Foundation Financial Adviser

By 1985, Trustee Brookner was a University Administrator working and residing in Florida for several years, and Trustees Ende and Rubin were meeting every other week in Manhattan to review and discuss the Foundation’s portfolio of investments. The assets of the Foundation, fortunately, were increasing annually and it was suggested that the Trustees engage a financial consultant who would advise Nat Ende and Arthur Rubin on what and when to buy or sell. When they agreed to buy or sell, they would telephone Lester Brookner for his input and recommendations. The Trustees’ investment policy was basically simple and straightforward. They were investing for long term growth and were going to keep the investment transactions at a minimum. With that investment policy in mind, Hy Rothenberg, Consultant with the Lambert M. Huppeler Company, Inc., with offices in Manhattan and Woodbury, New York, was invited to join Arthur and Nat at their bi-weekly meetings. Hy accepted the affiliation offer with the Foundation knowing that he would make his commission only when The Foundation bought or sold and nothing more. It did not take long for a mutual admiration affiliation to develop between the Trustees and Hy and, fortunately for all concerned, this affiliation lasted until the Foundation was legally terminated in 2009.
Trustee Commissions

In 1985, the assets of the Foundation were growing annually to the mutual satisfaction of the Trustees, Advisory Committee members and the Financial Consultant. However, the question of the Trustees commissions was poorly defined in the Agreement.

The Trustees' compensation, according to the Agreement, shall be agreed upon between Donor and Trustees by separate instrument, which was never done. Therefore, Nat Ende, Trustee and attorney for the Foundation, and often described by Arthur “as the most ethical and moral attorney he had ever had the pleasure to meet and work with,” decided to research the New York State Surrogate Court Procedure Act. That he did, and Section 2309, Subdivision 5 (a) and Subdivision 6 (c) became the rule of law for determining the Trustees’ commissions from this time forward. The Trustees were reassured that The Agnew Foundation was being administered legally and in accordance with the Foundation laws of the State of New York.

Trustees Bond

In accordance with the Agreement, the Trustees of the Foundation were required to be bonded and Trustee Hugh Donohue, who replaced Trustee Peter Agnew immediately after his death in September 1969, fortunately, did arrange for the three (3) Trustees to be bonded. At the recommendation of Trustee Ende, The Blaikie Group, a surety bonds and insurance company,
located in New York City, provided the bonding coverage for the Trustees until its legal termination in 2009.

New York Law Journal

Another requirement of the Foundation in the State of New York was the annual advertisement in the New York Law Journal advising the public that “The annual return of The Agnew Foundation for the calendar year just ended is available for inspection during regular business hours by any citizen who requests it within 180 days of the date of the publication of the notice.” Trustee Rubin adhered to this requirement annually. No such request was ever received.

New York State Department of Law

As of 1992, The Agnew Foundation was required to register with the State of New York, Department of Law, Office of the Attorney General, Charities Bureau, at 120 Broadway, New York City. This requirement was executed by Trustee Rubin and by the accounting firm filing the Foundation’s annual 990PF Federal Tax form, as well as the charity form CHAR004.

Over its 40-year history, the Foundation made a number of contributions to organizations and associations, which supported the ideals of philosophy of Dr. Agnew. While many of these contributions were moderate in size for the times, more significant
contributions were awarded.

Major Contributions Awarded by the Foundation

The Agnew Foundation made a number of financial contributions to organizations, which Dr. Agnew would have supported. These were as diverse as his own personality was and included organizations as well as scholarships and publications. Selected contributions follow.

Peter L. Agnew Business Education Library and Conference Room at NBEA Headquarters

A major gift of $50,000 was made by The Agnew Foundation for the naming of the Peter L. Agnew Business Education Library and Conference Room in the National Business Education Association headquarters building in Reston, Virginia. It was officially dedicated on July 28, 1983. Copies of all of Dr. Agnew's publications, including his three (3) publications that sold over one million copies each, were made available by his publisher, the South-Western Publishing Company, and housed in this Library, which exists to this date.

Town Hall Foundation

Another major contribution of The Agnew Foundation from
1981 through 2003 was for naming seats and co-sponsoring musical presentations at The Town Hall, a renowned concert venue once owned by New York University, located at 123 West 43rd Street, New York City.

A twelve (12) seat Loge, Boxes 3 and 4, located on the mezzanine level of the Town Hall, was named in honor of The Agnew Foundation, for its many contributions made to Town Hall from 1981 through 1994.

From 1995 through 2003, The Agnew Foundation continued annual contributions to The Town Hall Foundation as co-sponsors of major musical presentations. The Agnew Foundation made 23 such contributions to The Town Hall Foundation, totaling $82,500.

Peter L. Agnew Foundation Scholarship Fund

In December 1992, The Agnew Foundation established the Peter L. Agnew Foundation Scholarship Fund at the New York University School of Education for worthy students in the undergraduate or graduate education programs, preferably in the Business Education Program. From 1992 to 2008, 13 contributions, totaling $240,000, were made to this Fund, which functions in perpetuity, as only the interest on the principal is awarded as scholarship stipends. Such tuition-remission supporting scholarships have been awarded annually to date.
Department of Music and Performing Arts Professions

In December 1999, The Agnew Foundation made its initial contribution to support the various programs and activities in the Department of Music and Performing Arts Professions at the NYU Steinhardt School. From 1999 through 2008, 7 gifts, totaling $52,500, were made to the Department.

Other Foundation Contributions

1. In June 1979, The Agnew Foundation contributed $500 to the Delta Pi Epsilon Research Foundation for the publication of The Frederick G. Nichols Memoirs. Also, in December 1990, 1991 and 1992, contributions of $1,000 annually were made to the DPE Research Foundation to help provide for the advancement and extension of technical and scientific investigation, research and experimentation in business education which was the principle on which the DPE Research Foundation was established in 1977. The contributions to the DPE Research Foundation totaled $3,500 over a four year period.

2. In December 1979, a contribution of $10,000 was made to the New York University Dental Center for the naming of a Student Operatory (1A-21) in the Arnold and Marie Schwartz Hall of Dental Sciences Building, in honor of Dr. Peter L. Agnew and his sisters Florence A. and Gertrude M. Agnew.
3. From 1980 through 1996, contributions were made to the Miami-Dade Community College Foundation, Inc., located in Miami, Florida, for the restricted use of the Business Affairs Division for Staff and Program Development Activities. The Agnew Foundation made 16 contributions, totaling $63,000, to the Miami-Dade Community College Foundation.

4. In December 1980, a contribution of $10,000 was made to the New York University School of Medicine for two (2) rooms in the William B. and Cele H. Rubin Hall of Residence, named in honor of Dr. Peter L. Agnew and his sisters, Florence A. and Gertrude M. Agnew.

5. In December 1982, a contribution of $10,000 was made to the Dean of the New York University College of Arts and Science for naming the Student Counseling Service Area, located on the ninth floor of the Main Building, in memory of Dr. Peter L. Agnew. In December 1983, a second gift was made for $2,000 to be used to benefit the students, as determined by the staff of the Student Counseling Service Area named for Dr. Agnew the previous year.

6. In October 1985, as a continuing support of the arts, a contribution of $5,000 was submitted to the Byrd Hoffman Foundation, Inc., located in New York City, for the purpose of filming the opera, “The Civil Wars, A Tree is Best Measured When It Is Down.”

7. From 1987 through 1992, The Agnew Foundation sponsored the Peter L. Agnew Lecture Series at the Opening General Session of the National Business Education Association
Annual Convention. This lecture series provided the financial means to bring nationally prominent persons to thousands of Business Education teachers and administrators attending the national meeting. It enhanced the visibility and mission of The Agnew Foundation as well as the NBEA. The speakers included Speaker of the House Tip O’Neill (1987); President Gerald R. Ford (1988); United States Representative to the United Nations, Dr. Jeane J. Kirkpatrick (1989); General Alexander M. Haig (1990); journalist and reporter Cokie Roberts (1991) and syndicated columnist Jack Anderson (1992). The contributions made for the six (6) lectures totaled $77,500.

8. In 1990 and 1991, The Agnew Foundation contributed a total of $2,500 to the National Business Education Association Scholarship Fund which was created to assist talented individuals to pursue graduate study that would prepare the individual for future leadership responsibilities in business education.

9. In 1997 and 1998, The Agnew Foundation contributed a total of $10,000 to the Institute of Retired Professionals at the University of Miami School of Education, located in Coral Gables, Florida.

10. In 2000 and 2001, contributions totaling $10,000 were made to the Research Foundation for Developmental and Nutritional Diseases, Inc., located in Brooklyn, New York, for research programs and activities.
The Rationale for the Termination of the Foundation

In 1997, Trustee Rubin was aware of his thirty-year affiliation with the Foundation and also was very much concerned about the aging of his Co-Trustees and the four (4) Advisory Committee members. He requested his Co-Trustees, Lester Brookner and Nathan Ende, to seriously consider the future direction for The Agnew Foundation. Lester was now working and residing in Florida and was not involved in the daily operations of the Foundation. He did come to New York for the annual meeting of the Trustees and Advisory Committee. Nat and Arthur lived in Manhattan and jointly assumed the responsibility for administering the various and sundry aspects of the Foundation. They would meet as often as necessary with the financial adviser, Hy Rothenberg, not only to review the investments account but also to be updated on the Foundation’s operating and financial obligations. Trustee Brookner was kept informed by telephone and he willingly gave his professional advice in all matters concerning the Foundation.

At this time, Trustee Ende was now in his upper eighties and, above all, a major asset to the Foundation. His legal background and ethical approach to all of the Foundation’s problems and concerns made him a most valued and respected “elder statesman” of the Foundation. This was most welcomed by Trustee Rubin, who had, by default, now become the administrative Trustee of the Foundation. Trustee Rubin, who was scheduled to retire on September 1, 1995, from the NYU School of Medicine, unexpectedly had his retirement postponed on August
31, 1995, at the urging of the Dean. He was retained in his same administrative position for the next five years.

Three (3) of the four (4) Advisory Committee members also were retired from their educational administrative and teaching positions in New York City—Adrienne G. Frosch, Helen R. McClanahan, and Isabelle A. Krey. They also were asked for input as to the future of the Foundation and to recommend appropriate replacements who would honor and adhere to the original Trust Agreement of 1967.

Trustee Rubin was seriously considering terminating the Foundation if it came to the point of turning it over to a group of Trustees and Advisory Committee members who never knew or heard of Peter L. Agnew. Such replacements, he surmised, would be less likely to adhere to the Trust Agreement. He also was concerned that future grants by new Trustees would go to institutions that could possibly enhance the Trustee's personal and professional advancement and ambitions. Trustee Ende confided to Trustee Rubin, early on, that the legal termination of the Foundation would be the best way to go if we could so arrange it within the next decade.

Trustee Rubin began researching other Foundations that were legally terminated. He learned that on December 31, 1996, New York's Aaron Diamond Foundation was terminated and had adhered to its strategy for using up its funds within the next ten years to finance ambitious projects: such as a Manhattan laboratory that was in the forefront of AIDS research.
In Miami, the Lucille P. Markey Charitable Trust was dissolved in June 1997. After 14 years, its officers were confident that the millions of dollars they awarded to finance biomedical research at universities and colleges to support the work of young scientists would spur advances in medicine.

In San Diego, the Jacobs Family Foundation announced it would use its funds to support community and economic development in Southern California and the Middle East until 2028, at which time it planned to dismantle itself.

And in 1996, the Vincent Astor Foundation decided to terminate the foundation and gave away its millions by the end of 1997. Mrs. Brooke Astor, who was 94 at the time, said she was taking this course in part because she wanted more time to travel and write poetry.

Although the Trust Agreement of 1967 did not specifically state how The Agnew Foundation may be legally terminated, Trustees Rubin and Ende felt strongly that future Trustees and Advisory Committee members must never be given the opportunity to stray from the original intent of the donor.

However, in December 1997, a Memorandum from the Assistant General Counsel of the University to the University’s Development Office stated that “it does not appear that The Agnew Foundation can be terminated."

From 1997 to 2003, The Agnew Foundation continued to function successfully and in accordance with the Trust Agreement.
of 1967. With the unfortunate demise of Trustee Nathan Ende on January 18, 2003, Dr. Michael Bronner, an Advisory Committee member, was appointed to replace him. The Trustees as of January 2003 were now Lester Brookner, Michael Bronner and Arthur Rubin.

Bridget N. O’Connor, Director of the Business Education Program at the NYU Steinhardt School, replaced Michael Bronner as a member of the Advisory Committee.

In 2003, the Trustees and the Advisory Committee members spent most of the Annual Business Meeting discussing the feasibility of terminating the Foundation and how the net assets would be used when distributed.

The Legal Termination of The Agnew Foundation

In 2004, Trustees Rubin and Bronner began to put together all of the pieces necessary to legally terminate the Foundation with the net proceeds going to the NYU Steinhardt School of Culture, Education and Human Development to establish the Peter L. Agnew Professor of Education.

In August 2004, Trustees Brookner, Bronner and Rubin and Advisory Committee members Adrienne G. Frosch, Isabelle A. Krey, Helen McClenahan and Bridget N. O’Connor unanimously approved the termination of the Foundation and the creation of the Peter L. Agnew Professor of Education at the NYU Steinhardt School. The endowed professorship would carry Peter L. Agnew’s
name in perpetuity, long after the Trustees and the Advisory Committee members had faded into the shadows of history. This Endowed Professorship was a fitting memorial to Dr. Agnew’s many contributions to business education, the School of Education and New York University.

Administrative Trustee Rubin coordinated the efforts of all those concerned with the termination efforts and was especially grateful for the encouragement and assistance of the following persons:

1. Mary M. Brabeck, Dean of the New York University Steinhardt School.


3. Herbert M. Paul, Attorney-at-Law, Managing Partner, Herbert Paul, PC, the attorney retained by The Agnew Foundation to obtain the approval of the Attorney-General of the State of New York for the legal termination of the Foundation. Mr. Paul was, and still is, a Life Trustee of the New York University Board of Trustees.

4. David C. Koehler, Deputy Vice President for Principal Gifts, Office for University Development and Alumni Relations, New York University.

On September 29, 2004, Trustee Rubin sent a letter to Dean Mary M. Brabeck at the NYU Steinhardt School confirming the intention of The Agnew Foundation to cease operations and to
transfer the bulk of its assets to the NYU Steinhardt School to establish the Peter L. Agnew Professor of Education. This gift was to be used as an endowment to support a professorship in memory of the esteemed author, educator, administrator and NYU faculty member for more than thirty years, Dr. Peter L. Agnew. The required pledge for the endowed professorship was $1.5 million. On October 4, 2004, Dean Brabeck signed the agreement. Now we were waiting for Attorney Paul to complete the mission by obtaining approval from the New York State Attorney-General.

In November 2004, Attorney Herbert Paul started working diligently and consistently on behalf of the Foundation. Every time he thought the mission was completed, the Attorney General’s Office raised new questions about the accounting records that had to be reviewed and approved. Attorney Paul never wavered and, with the research assistance provided by Trustee Rubin, he went back many times with the information requested.

Almost three years later, Attorney Herbert Paul informed Trustee Rubin that “we did it.” A “Notice of No Objection” was issued on May 31, 2007, by Andrew M. Cuomo, Attorney General of the State of New York and Attorney for Ultimate Charitable Beneficiaries, and by Laura Werner, Assistant Attorney General, and sent to Attorney Herbert Paul on behalf of The Agnew Foundation.

The Administrative Termination of The Agnew Foundation
In October 2007, Trustee Rubin, at the request and approval of Attorney Herbert Paul and accountants Douglas Hutchinson and David Heineman, began the complicated task of liquidating The Agnew Foundation.

On October 29, 2007, the Foundation’s investment portfolio, consisting of thirteen (13) mutual funds, was liquidated and a check for $1,370,685.30 was received from Pershing LLC, New England Securities, in Boston, MA. On October 31, 2007, a second check was received from New England Securities, for an additional $607.54, for a total of $1,371,292.84.

On December 11, 2007, the final Business Meeting of The Agnew Foundation was held at The Princeton Club of New York. At this meeting, the Trustees and the Advisory Committee members unanimously approved the termination of the Foundation and agreed that the net proceeds would be used for establishing the Peter L. Agnew Professor of Education at the New York University Steinhardt School of Culture, Education and Human Development.

At this meeting, the Trustees and the Advisory Committee members also authorized Trustee Rubin to finalize and conclude all of the legal and financial obligations of the Foundation. This was done with the able assistance of Trustee Bronner, as two signatures were required for all checks written on behalf of the Foundation.

On December 11, 2007, Trustee Rubin prepared the follow-up letter to Dean Mary M. Brabeck of the NYU Steinhardt School
confirming the details for the Peter L. Agnew Professorship Permanent Fund which would ensure the Peter L. Agnew Professor of Education to be appointed within a reasonable period of time. This letter and a check for $1,200,000 was hand delivered to the Dean by Trustee Bronner. The Steinhardt School matched this gift with a $300,000 contribution for a total of $1,500,000, the required amount for an endowed professorship at New York University, at that time.

The Inaugural Peter L. Agnew Professor of Education

On December 5, 2008, Dean Mary Brabeck announced the establishment of the Peter L. Agnew Professor of Education at the NYU Steinhardt School and welcomed nominations from the faculty to hold this new endowed chair. The Dean also announced that it was going to be an internal appointment which pleased many faculty members at the NYU Steinhardt School. She appointed an Advisory Committee comprised of six current chaired professors and other relevant senior faculty/departments chairs to offer advice on the appointment of the first Peter L. Agnew Professor of Education.

On March 26, 2009, Dean Mary Brabeck announced that the Advisory Committee had completed its mission, and she appointed Pedro Noguera as the first Peter L. Agnew Professor of Education. Professor Noguera’s appointment was in recognition of
his national and international stature as a sociologist and scholar and of his deep commitment to the field of education.

Pedro Noguera is a professor in the Steinhardt Departments of Teaching and Learning and Humanities and Social Sciences. He serves as the Executive Director of the Metropolitan Center for Urban Education and Co-Director of the Institute for the Study of Globalization and Education in Metropolitan Settings. In 2008, he was appointed by New York Governor David Paterson to serve on the State University of New York Board of Regents. Prior to New York University, he held tenured faculty appointments at the Harvard Graduate School of Education and at the University of California at Berkeley. In 2013, he was elected to membership in the National Academy of Education, in Washington, D. C.

The Agnew Foundation was legally terminated with the establishment of the Peter L. Agnew Endowed Professorship. In 2007, it was signed, sealed and delivered with the Foundation's contribution of $1,200,000. In 2008, a second and final distribution of the Foundation's assets of $175,000 was remitted, totaling $1,375,000. With the $300,000 contribution by the Dean of the NYU Steinhardt School, the principal of the Fund was now $1,675,000. This formally occurred in 2009, which ended the Foundation's four decade existence.

The Agnew Foundation’s forty year tenure was successfully completed despite its difficult and tenuous beginning years. Its many accomplishments exceeded the Trustees and Advisory Committee members’
imagination or expectations.

Epilogue

This brief history of the Foundation was finalized in the summer of 2011 and revised and updated in the spring of 2014. It would never be complete without acknowledging the Advisory Committee members and the Trustees, once again, many of whom were students of Peter L. Agnew. They served the Foundation faithfully and loyally for many years. They are:

......Advisory Committee member Adrienne G. Frosch. She served as an Assistant Principal, Business Education, High School Division, with the New York City Board of Education for more than 30 years. She is now retired, residing in Brooklyn, New York, and spends most of her time traveling around the world with her many fellow educators and friends.

......Advisory Committee member Isabelle A. Krey. She served as Professor and Chair, Business Education, Community College Division, with the City University of New York, for more than 50 years. She is now retired and resides in Short Hills, New Jersey.

......Advisory Committee member Helen R. McClenahan. She served as an Assistant Principal, Business Education, High School Division, with the New York City Board of Education for over 30 years. She was also affiliated with Baruch College and Kingsborough Community College of the City University of New York for over 25 years. She is retired and resides in Brooklyn, New
York.

……Advisory Committee member Bridget N. O’Connor. A Business Educator, tenured Full Professor and Director of the Business Education Program in the Department of Administration, Leadership and Technology at the New York University Steinhardt School of Culture, Education and Human Development. She resides at Washington Square Village in Manhattan with her husband, Michael Bronner.

……Trustee Michael Bronner retired in 2007, as Professor Emeritus at the New York University Steinhardt School of Culture, Education and Human Development. He still spends most of his time promoting Business Education and attending professional conferences and meetings here and abroad, with his wife, Bridget O’Connor.

……Trustee Lester I. Brookner retired in 1994 from the Miami-Dade Community College, where he had served as Vice President for Business Affairs since 1977. He also served as Vice Chancellor of New York University until the summer of 1973, at which time, he was appointed President of Long Island University’s Brooklyn Center, where he served until 1975. From 1975 to 1977, he served as Vice President for Business Affairs and Finance at Brooklyn College, a division of the City University of New York. He passed away on November 12, 2011 in Miami, Florida. His wife, Elaine, succeeds him.

……Trustee Arthur H. Rubin was honored to be invited to prepare this history on behalf of The Agnew Foundation. He
retired from New York University in 2000, after serving 53-years in several Administrative positions at New York University’s Washington Square Center, Dental Center and Medical Center. He now resides in Macungie, Pennsylvania, with his wife, Audrey, also an NYU Business Education Alumnae.

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